

TOWN OF MOULTONBOROUGH
Trustees of the Trust Funds
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING
March 15, 2016

The meeting was called to order by Chairman Ardito at 3:10PM

Trustees, Ardito, Porter and Daisy were present.
Alternate Trustee Margeson was present.

Motion was made by Trustee Daisy, seconded by Trustee Porter to elect Paul Ardito as Chairman for the period 2016/17. Vote carried.

Motion to pay the Sandwich Children's Center \$801.48 from the Miller Environmental Fund. Passed, however the trustees question the MEEF committees understanding of this expense with only 30% of the children coming from Moultonborough.

Deposits of \$500.00 to the Library fund in the memory of Jeanne Rand.
Deposit of \$500.00 to the Children's Christmas Fund.

No new Disbursements (withdrawal's) since the last meeting:

The minutes taken from the February 3, 2016 meeting were reviewed and approved.

A review of the information provided by MillRiver Wealth Management and Bank of New Hampshire Wealth Management was undertaken.

It was agreed to request performance statistics from both MWM and BNH for fixed income and equities for: 1 month, 3 months, 1 year, and 3 years. Additionally their annual fees assuming a 70/30 bond/equity portfolio for \$3,400,000, plus initial and ongoing fee.

There being no further business, Chairman Ardito made a motion, seconded by, Trustee Daisy to close the meeting at 4:38 PM.

The next Trustee meeting is tentatively scheduled for Wednesday, March 30, 2016, 3:00PM at the Town Hall.

Minutes taken by Jack Porter